Pre-Funding QC – Making a List & Checking it Twice!

Prevention Squad or “Clean up Crew” – Which one are you?

Identifying Finance Charges

Confirming Compliance

The “Connecting the Dots” 2-hour training webinar series are geared to anyone who has been or is to be in a position where real estate compliance is an integral part of their job function. It does not matter whether your Institution is involved in Home Equity loans or Purchase and Refinance transactions, the quality control procedures before funding are essential to successful loan closings.

Quality Control is not just a simple checklist and a QC plan! All Lenders should establish procedures prior to loan closing and funding or it could be hazardous to your wealth! The Agencies whether they be our regulators or a vendor we use, require a formal procedure to be submitted and implemented to conform to their Agency guidelines. The purpose of strong QC procedures is to monitor and evaluate the integrity of the process and report deficiencies that can be corrected before loans get funded. This course will help you understand why it is essential to prevent problems from occurring and should they be unavoidable, how to correct them and mitigate your risk.

- Defining QC Procedures for the Lender both Pre-Funding & Post-Closing
- QC Process & Consistency
- How to Review the file for completeness and accuracy
- Reviewing Appraisal/Evaluation Compliance
- Review of Title (Conditions, Exceptions, etc.)

We will discuss line items on the LE which affect the APR for truth in lending purposes and identify what is and is not a finance charge under Regulation Z. Even though the new TRID Loan Estimate and Closing Disclosure de-emphasize the APR and Finance Charge related figures to the consumer, they are still of grave importance to the Creditor. Ultimately, there are specific tolerances and restrictions that could result in civil money penalties when violated. During this session, we will also confirm identification of HPML’s, HPCT’s and High Cost Loans as well as any disclosure responsibilities.

- Identifying Finance Charges & Checking the Amount Financed
- Cursory Review of Calculations on the LE, including the APR
- Confirming Compliance with ATR, QM, HPML, & HOEPA (high cost loans)
- General Review of required ARM Program Disclosures, if applicable
- Right of Rescission, if applicable

It is not necessary to have years of experience behind you to attend this session though it would be beneficial to your attendance if you have some experience. We invite you to formulate your questions in advance so that if you do not get the answers that you NEED during this training,
you can email Kimberly & Gale directly for private consultation at no additional cost. If you are ready to build on your knowledge without wasting your time, we invite you to attend this "crash course" and connect the dots!

Comprehensive and easy to follow workbooks are provided for the ease of quick reference on a continuing basis. Often times, compliance with the regulations and/or internal policies and procedures is dependent on knowing where to find the answers and utilizing good reference resources.

If you are involved in residential mortgage lending or real state compliance, this training is specifically designed for you!

At the bottom of this page, you can choose a date that's good for you...

March 22, 2016 – Tuesday
10:30am - 12:30am Central Time

April 5, 2016 – Tuesday
10:30am - 12:30am Central Time

April 21, 2016 – Thursday
10:30am - 12:30am Central Time

Connecting the Dots Webinar Series
can Build on Each Other or Stand Alone!

Who Should Attend?
Our comprehensive training has been designed to fit the needs of everyone involved in Real Estate Lending. Those who are brand new to Compliance or residential home loans whether it be Home Equity, Purchase Money or Refinance Transactions, will find these webinars the most beneficial. Often times these sessions help to fill in the blanks for those in underwriting, loan review and quality control. Anyone involved in Loan Origination, the Application, Loan Processing, Closing, Underwriting, Auditing, Quality Control and/or Servicing of Real Estate loans will find this training to be a valuable tool and a worthwhile investment.

Cancellation Policy
If you find it necessary to cancel, there is NO PENALTY FOR CANCELLATION if you cancel before 12:00noon on the Friday prior to the week of the scheduled webinar. Cancellations after this time may be credited to future trainings, products or services, less a $35 administration fee.

Guarantee
Your complete satisfaction with every FIC product or service is fully GUARANTEED! If for any reason, you feel you do not receive the educational benefit you need from our training, we will guarantee your money back! Our objective is to ensure that you receive a
high-quality, effective training experience you need to stay one step ahead of the overwhelming task involved in keeping you abreast of regulatory changes in Real Estate Compliance!

Continuing Education
In efforts to pursue continuing education accreditation of the FIC Real Estate Compliance Conferences, we have found that each entity has its’ own criteria to be met. If there is a specific trade organization, State banking association, State Bar or CPA organization, etc. that you would like our assistance in getting continuing education accreditations, please let us know or send us information and instructions. Though in most cases we are unable to absorb the fees of these organizations, we will be happy to assist you in the approval process.